CMC LIMITED
Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
Hyderabad- 500 032 (A.P)

Financial Results for the Quarter and Year ended 31 March, 2012

Part I

(Amount in Rs. Lakhs)

Particulars	CMC Limited					Consolidated				
	Quarter ended 31 March, (unaudited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (unaudited)	Year ended 31 March, (Audited)		Quarter ended 31 March, (unaudited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (unaudited)	Year ended 31 March,Audited)	
	2012	2011	2011	2012	2011	2012	2011	2011	2012	2011
1. Income from Operations										
(a) Net Sales / Income from operations	25712.20	25409.21	21380.67	95295.65	79420.92	40891.81	39584.23	29269.06	146696.20	108053.15
(b) Other operating income	97.75	33.09	141.37	238.04	387.29	97.75	33.09	141.36	238.04	387.29
Total Income from Operations (net)	**25809.95**	**25442.30**	**21522.04**	**95533.69**	**79808.21**	**40989.56**	**39617.32**	**29410.42**	**146934.24**	**108440.44**
2. Expenses										
(a) Materials	4019.31	4867.24	3743.33	17013.72	12116.83	4019.31	4867.24	3744.23	17072.08	12139.01
(b) Employee benefits expense	9238.34	9074.63	7403.91	34258.37	27674.00	11861.55	11765.34	9215.66	44022.05	34512.60
(c) Sub contracting and outsourcing cost	3119.93	2762.56	2464.20	10901.90	9778.19	13684.28	12102.72	7262.41	44610.53	26234.77
(d) Depreciation and amortisation expense	627.02	568.59	292.73	2088.30	1008.95	641.23	582.27	304.64	2136.96	1045.96
(e) Other expenses	4939.46	4206.70	3546.89	16704.87	13005.23	5417.79	4846.72	3975.65	18797.17	14483.23
Total expenses	**21944.06**	**21479.72**	**17451.06**	**80967.16**	**63583.20**	**35624.16**	**34164.29**	**24502.59**	**126638.79**	**88415.57**
3. Profit from operations before other income and interest	**3865.89**	**3962.58**	**4070.98**	**14566.53**	**16225.01**	**5365.40**	**5453.03**	**4907.83**	**20295.45**	**20024.87**
4. Other income	601.32	392.95	280.82	4439.41	1179.18	601.68	392.97	281.11	1745.98	1179.93
5. Profit before interest	**4467.21**	**4355.53**	**4351.80**	**19005.94**	**17404.19**	**5967.08**	**5846.00**	**5188.94**	**22041.43**	**21204.80**
6. Interest expense	0.14	0.08	0.41	0.94	0.95	0.63	0.10	0.90	1.54	22.03
7. Profit before tax	**4467.07**	**4355.45**	**4351.39**	**19005.00**	**17403.24**	**5966.45**	**5845.90**	**5188.04**	**22039.89**	**21182.77**
8. Tax expense	1134.04	1088.72	498.41	4671.84	1830.12	1673.45	1708.53	791.32	6858.65	3241.91
9. Net Profit after tax	**3333.03**	**3266.73**	**3852.98**	**14333.16**	**15573.12**	**4293.00**	**4137.37**	**4396.72**	**15181.24**	**17940.86**
10. Paid-up equity share capital (Face value Rs. 10 each)	3030.00	3030.00	1515.00	3030.00	1515.00	3030.00	3030.00	1515.00	3030.00	1515.00
11. Reserves (excluding revaluation reserves)				66611.98	58195.77			-	74,188.95	63886.95
12. Earning per share - Basic and Diluted (Rs.) (not annualised)	11.00	10.78	12.72	47.30	51.40	14.17	13.65	14.51	50.10	59.21

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Financial Results for the Quarter and Year ended 31 March, 2012

Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31 March, 2012

(Amount in Rs. Lakhs)

Particulars	CMC Limited					Consolidated				
	Quarter ended 31 March, (unaudited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (unaudited)	Year ended 31 March, (Audited)		Quarter ended 31 March, (unaudited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (unaudited)	Year ended 31 March, (Audited)	
	2012	2011	2011	2012	2011	2012	2011	2011	2012	2011
Segment Revenue (a to e)										
(a) Customer services	7565.60	8459.01	6843.14	30518.98	24568.07	8289.90	9315.35	7474.69	33599.38	27131.80
(b) Systems integration	10417.87	10525.96	9264.43	39325.81	34936.59	23652.20	22761.94	15730.46	83911.10	57734.43
(c) IT enabled services	5679.89	4425.98	3668.99	17805.99	13694.00	6900.87	5508.67	4459.80	21540.84	16964.66
(d) Education and training	1484.87	1511.13	1426.63	5817.62	5324.36	1484.87	1511.13	1426.63	5817.62	5324.36
(e) Special Economic Zone (SEZ)	667.47	527.02	311.84	2076.21	1227.84	667.47	527.02	311.84	2076.21	1227.84
Total	25815.70	25449.10	21515.03	95544.61	79750.86	40995.31	39624.11	29403.42	146945.15	108383.09
(f) Other unallocable revenue	595.57	386.15	287.83	4428.49	1236.53	595.93	386.18	288.11	1735.07	1237.28
Total Revenue	**26411.27**	**25835.25**	**21802.86**	**99973.10**	**80987.39**	**41591.24**	**40010.29**	**29691.53**	**148680.22**	**109620.37**
Segment Results (a to e)										
Profit before tax and interest from each segment										
(a) Customer services	210.42	413.42	232.79	1455.87	1312.51	425.14	752.56	464.77	2382.57	2235.23
(b) Systems integration	3803.45	4124.39	4029.39	14176.72	14563.51	4883.66	5218.38	4711.57	18931.66	17635.69
(c) IT enabled services	1429.63	1270.59	1281.76	5084.85	4979.08	1928.82	1704.83	1514.97	6446.28	5927.08
(d) Education and training	194.67	157.60	288.89	766.33	1098.33	194.67	157.60	288.89	766.33	1098.33
(e) SEZ	397.00	295.74	289.61	1279.35	1156.46	397.00	295.74	289.61	1279.34	1156.46
Total	**6035.17**	**6261.74**	**6122.44**	**22763.12**	**23109.89**	**7829.29**	**8129.11**	**7269.81**	**29806.18**	**28052.79**
Less:										
i. Interest expense	0.14	0.08	0.41	0.94	0.95	0.63	0.10	0.90	1.54	22.03
ii. Other unallocable expenditure (net of unallocable income)	1567.96	1906.21	1770.64	3757.18	5705.70	1862.21	2283.11	2080.87	7764.75	6847.99
Total Profit before tax	**4467.07**	**4355.45**	**4351.39**	**19005.00**	**17403.24**	**5966.45**	**5845.90**	**5188.04**	**22039.89**	**21182.77**
Capital Employed										
Segment Assets - Segment Liabilities (a to e)										
(a) Customer services	7259.59	6555.82	5622.54	7259.59	5622.54	7659.59	7005.39	7116.84	7659.59	7116.84
(b) Systems integration	11538.59	12015.49	7918.70	11538.59	7918.70	17920.68	16023.90	11287.98	17920.68	11287.98
(c) IT enabled services	3786.02	3187.28	1511.23	3786.02	1511.23	3593.77	3807.60	2450.50	3593.77	2450.50
(d) Education and training	790.75	736.71	203.32	790.75	203.32	790.75	736.71	203.32	790.75	203.32
(e) SEZ	20631.47	17994.39	12034.32	20631.47	12034.32	20631.47	17994.39	12034.32	20631.47	12034.32
Total	44006.42	40489.69	27290.11	44006.42	27290.11	50596.26	45567.99	33092.96	50596.26	33092.96
Unallocable Assets less Liabilities	25635.56	30221.20	32420.66	25635.56	32420.66	26622.69	32086.19	32308.99	26622.69	32308.99
Total Capital Employed	**69641.98**	**70710.89**	**59710.77**	**69641.98**	**59710.77**	**77218.95**	**77654.18**	**65401.95**	**77218.95**	**65401.95**

Part II	CMC Limited					Consolidated				
	Quarter ended 31 March, (unaudited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (unaudited)	Year ended 31 March, (Audited)		Quarter ended 31 March, (unaudited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (unaudited)	Year ended 31 March,Audited)	
A PARTICULARS OF SHAREHOLDING	**2012**	**2011**	**2011**	**2012**	**2011**	**2012**	**2011**	**2011**	**2012**	**2011**
1. Public shareholding										
- Number of shares	14810078	14810078	7405039	14810078	7405039	14810078	14810078	7405039	14810078	7405039
- Percentage of shareholding	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
2 Promoters and promoter group shareholding										
(a) Pledged / Encumbered										
- Number of Shares	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered										
- Number of Shares	15489922	15489922	7744961	15489922	7744961	15489922	15489922	7744961	15489922	7744961
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

	Particulars	Quarter ended 31 March, 2012
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

CMC LIMITED
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Standalone and Consolidated Statement of Assets and Liabilities

Amount in Rs Lakhs

	Particulars	CMC LIMITED		CONSOLIDATED	
		As at 31 March,		As at 31 March,	
		2012	2011	2012	2011
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	3,030.00	1,515.00	3,030.00	1,515.00
	(b) Reserves and surplus	66,611.98	58,195.77	74,188.95	63,886.95
	Sub-total-Shareholders' funds	**69,641.98**	**59,710.77**	**77,218.95**	**65,401.95**
2	**Non-current liabilities**				
	(a) Other long term liabilities	1,214.86	720.68	1,214.86	720.68
	(b) Long-term provisions	2,745.73	2,511.76	2,745.73	2,511.76
	Sub-total-Non-current liabilities	**3,960.59**	**3,232.44**	**3,960.59**	**3,232.44**
3	**Current liabilities**				
	(a) Trade payables	17,505.20	14,368.35	26,197.91	17,326.67
	(b) Other current liabilities	4,675.11	7,360.60	4,966.23	7,694.12
	(c) Short-term provisions	12,036.29	9,628.83	12,582.29	10,080.95
	Sub-total-Current liabilities	**34,216.60**	**31,357.78**	**43,746.43**	**35,101.74**
	TOTAL-EQUITY AND LIABILITIES	**107,819.17**	**94,300.99**	**124,925.97**	**103,736.13**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets				
	(i) Tangible assets	25,735.58	9,526.77	25,813.55	9,607.32
	(ii) Capital work-in-progress	3,338.57	10,754.95	3,338.56	10,754.95
	(b) Goodwill on consolidation		-	34.12	34.12
	(c) Non-current investments	818.01	818.01	-	-
	(d) Deferred tax assets (net)	909.96	760.90	1,096.92	882.18
	(e) Long-term loans and advances	14,008.64	10,204.66	14,062.64	9,644.48
	Sub-total-Non-current assets	**44,810.76**	**32,065.29**	**44,345.79**	**30,923.05**
2	**Current assets**				
	(a) Current investments	15,157.80	22,617.05	15,157.80	22,617.05
	(b) Inventories	1,340.68	1,346.91	1,340.68	1,346.90
	(c) Trade receivables	26,596.46	17,471.38	38,211.89	25,212.63
	(d) Cash and cash equivalents	2,217.38	3,387.68	5,882.45	5,653.06
	(e) Short-term loans and advances	4,775.23	5,230.04	4,963.03	5,534.69
	(f) Other current assets	12,920.86	12,182.64	15,024.33	12,448.75
	Sub-total-Current assets	**63,008.41**	**62,235.70**	**80,580.18**	**72,813.08**
	TOTAL - ASSETS	**107,819.17**	**94,300.99**	**124,925.97**	**103,736.13**

Notes to Financial Results :

1 The above results have been approved by the Board of Directors at its meeting held on 18 April, 2012.

2 Consolidated results comprise consolidation of the financial results of CMC Limited and the consolidated results of its wholly owned subsidiary CMC Americas, Inc.

3 "SEZ" segment relates to development and renting of SEZ facilities.

4 Consequent to the approval of shareholders vide the postal ballot on 31 May, 2011, the Company has issued Bonus Shares in the proportion of one new equity share for every one existing equity share held. Accordingly a sum of Rs. 1515.00 lakhs has been capitalised and transferred to Share Capital Account on allotment of fully paid up Bonus Shares based on the book closure date of 10 June, 2011. The earnings per share for all periods presented have been adjusted accordingly.

5 The Board of Directors proposed a dividend of Rs.12.50 per share (125 % on an equity share of par value of Rs.10/-) subject to approval of members of the company at the Annual General Meeting.

6 Other Income for the year ended 31 March ,2012 includes Rs. 2693.90 lakhs pertaining to dividend received from its wholly owned subsidiary CMC Americas, Inc.

7 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

R. RAMANAN
Managing Director & CEO

Mumbai
18 April, 2012