

STOCK EXCHANGE ANNOUNCEMENT

Scottish Widows partners with Diligenta to enhance its service for heritage customers

Mumbai, September 26, 2017: Diligenta, a leading Life and Pensions BPS provider in the UK, and a subsidiary of Tata Consultancy Services (TCS), the leading IT services, consulting and business solutions organization, today announced that it has secured a 15 year partnership with Scottish Widows, Lloyds Banking Group's Life and Pensions business.

Under the terms of this agreement, Diligenta will support Scottish Widows to provide end-to-end policy administration services for its 4 million heritage customers. Diligenta will provide Scottish Widows these services based on TCS BaNCS, its digitally-enabled, end-to-end policy administration platform, to manage its assets in life, pensions and investment products.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an [IT services](#), [consulting](#) and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of [IT](#), [BPS](#), [infrastructure](#), [engineering](#) and [assurance services](#). This is delivered through its unique [Global Network Delivery Model™](#), recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 385,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of U.S. \$17.6 billion for year ended March 31, 2017 and is listed on the BSE Limited and National Stock Exchange of India Limited. For more information, visit us at www.tcs.com.

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About Diligenta

Diligenta, a UK-based FCA regulated subsidiary of Tata Consultancy Services (TCS), is a leading provider of business process services for the Life and Pensions industry and currently administers 11 million policies on behalf of its clients. Established in 2005, Diligenta has a consistent track record of delivering operational transformation to the L&P industry. Our aim is to transform our clients' operations, utilising our industry leading platform and digital capabilities and to support our clients to launch new products and propositions. We combine our in depth knowledge of life assurance with TCS' proven IT, digital, platform and delivery capability to deliver transformation for our clients in a competitive market place. For more information, visit us at www.diligenta.co.uk

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About Lloyds Banking Group

Lloyds Banking Group is the UK's biggest lender to SMEs, the leading mortgage provider to first time buyers and operates the UK's largest digital bank.

The Group's main business activities are retail and commercial banking, general insurance, and long-term savings, protection and investment. The Group provides services under a number of well recognised brands including Lloyds Bank, Halifax, Bank of Scotland and Scottish Widows.

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