

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF TATA CONSULTANCY SERVICES LIMITED

This public announcement (the “**Post Buyback Public Announcement**”) is being made in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and subsequent amendments thereof (the “**Buyback Regulations**”). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated April 18, 2017 (the “**Public Announcement**”) and the Letter of Offer dated May 13, 2017 (the “**Letter of Offer**”). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- 1.1. Tata Consultancy Services Limited (the “**Company**”) had announced the Buyback of up to 5,61,40,351 (Five crore sixty one lakh forty thousand three hundred and fifty one) fully paid-up equity shares of face value of ₹ 1 (Rupee One) (“**Equity Shares**”) from all the existing shareholders/beneficial owners of Equity Shares holding Equity Shares as on the Record Date (i.e. May 8, 2017) (“**Eligible Shareholders**”), on a proportionate basis, through the “Tender Offer” route at a price of ₹ 2,850 (Rupees Two thousand eight hundred fifty only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 16,000 crore (Rupees Sixteen thousand crore only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc. (“**Offer Size**”). The Offer Size of the Buyback constitutes 21.89% of the aggregate paid-up equity share capital and free reserves of the Company, and represents 2.85% of the total issued and paid-up equity share capital of the Company.
- 1.2. The Company has adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented using the “Mechanism for acquisition of shares through Stock Exchange” notified by Securities and Exchange Board of India (“**SEBI**”) vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016.
- 1.3. The Tendering Period for the Buyback Offer opened on Thursday, May 18, 2017 and closed on Wednesday, May 31, 2017.

2. DETAILS OF BUYBACK

- 2.1 5,61,40,350 (Five crore sixty one lakh forty thousand three hundred and fifty) Equity Shares were bought back under the Buyback, at a price of ₹ 2,850 (Rupees Two thousand eight hundred fifty only) per Equity Share.
- 2.2. The total amount utilized in the Buyback is ₹ 1,59,99,99,97,500 (Rupees One Fifty Nine Ninety Nine Crore Ninety Nine Lakh Ninety Seven Thousand Five Hundred only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.
- 2.3. The Registrar to the Buyback i.e. Link Intime India Private Limited (“**Registrar**”), considered 1,20,421 valid applications for 12,47,49,486 Equity Shares in response to the Buyback resulting in the subscription of approximately 2.22 times the maximum number of Equity Shares proposed to be bought back by the Company. The details of the valid bids considered by the Registrar, are as follows:

Category	Number of Equity Shares Reserved in the Buyback	Number of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	84,21,052	1,00,266	41,97,408	49.84%
General Category for all other Equity Shareholders	4,77,19,299	20,155	12,05,52,078	252.63%
Total	5,61,40,351	1,20,421	12,47,49,486	222.21%

- 2.4. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection will be dispatched by the Registrar to the Buyback to the Eligible Shareholders, on or before Friday, June 09, 2017.
- 2.5. The settlement of all valid bids was completed by Indian Clearing Corporation Limited (“**ICCL**”) on Tuesday, June 06, 2017. ICCL has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned selling members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.
- 2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on Tuesday, June 06, 2017. The unaccepted demat Equity Shares have been returned to the respective Eligible Shareholders by ICCL on Tuesday, June 06, 2017.
- 2.7. The extinguishment of 5,61,40,350 Equity Shares accepted under the Buyback, comprising

2.7.1. 5,61,10,942 Equity Shares in dematerialized form are currently under process and shall be completed by Wednesday, June 07, 2017.

2.7.2 29,408 Equity Shares in physical form are currently under process and shall be completed by Wednesday, June 07, 2017.

- 2.8. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1. The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
		Number of Equity Shares	Amount (₹)	Number of Equity Shares	Amount (₹)
1	Authorised Share Capital	460,05,00,000 Equity Shares of ₹1 each	460,05,00,000	460,05,00,000 Equity Shares of ₹1 each	460,05,00,000
		105,02,50,000 Redeemable Preference Shares of ₹ 1 each	105,02,50,000	105,02,50,000 Redeemable Preference Shares of ₹ 1 each	105,02,50,000
		Total	565,07,50,000	Total	565,07,50,000
2	Issued, Subscribed and Fully Paid-up	197,04,27,941 Equity Shares of ₹ 1 each	197,04,27,941	191,42,87,591 Equity Shares of ₹ 1 each	191,42,87,591

- (1) As on the Record Date i.e. May 8, 2017
- (2) Subject to extinguishment of 5,61,40,350 Equity Shares
- 3.2. The details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought Back	Equity Shares accepted as a % of total Post Buyback Equity Shares ⁽¹⁾
1	Tata Sons Limited	3,60,63,787	64.24%	1.88%
2	Government of Singapore	1,176,897	2.10%	0.06%
3	Copthall Mauritius Investment Limited	655,720	1.17%	0.03%
4	Europacific Growth Fund	566,187	1.01%	0.03%
Total		38,462,591	68.51%	2.01%

- (1) Subject to extinguishment of 5,61,40,350 Equity Shares

- 3.3. The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
	Number of Equity Shares	% of Shareholding	Number of Equity Shares	% of Shareholding
Promoter and Promoter Group	144,45,15,152	73.31%	140,83,53,432	73.57%
Foreign Investors (including Non Resident Indians / FII's / FPIs / Foreign Nationals / OCBs)	33,61,33,881	17.06%	50,59,34,159	26.43%
Financial Institutions / Banks / NBFCs and Mutual Funds / Insurance Companies	10,60,89,871	5.38%		
Others (Public, Bodies Corporate, Clearing Members, Trusts and HUF)	8,36,89,037	4.25%		
Total	197,04,27,941	100.00%	191,42,87,591	100.00%

- (1) As on the Record Date i.e. May 8, 2017
- (2) Subject to extinguishment of 5,61,40,350 Equity Shares

4. MANAGERS TO THE BUYBACK



Citigroup Global Markets India Private Limited

1202, 12th Floor
First International Financial Centre
G Block, Bandra Kurla Complex
Bandra East
Mumbai 400 051
Tel: +91 22 6175 9999
Fax: +91 22 6175 9961
Contact Person: Mr. Rahul Roy
E-mail: tcs.buybackoffer@citi.com
SEBI Registration Number: INM000010718
Corporate Identity Number: U99999MH2000PTC126657



JM FINANCIAL

JM Financial Institutional Securities Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg, Prabhadevi,
Mumbai – 400025, Maharashtra, India
Tel: +91 22 6630 3030
Fax: +91 22 6630 3330
Contact Person: Ms. Prachee Dhuri
Email: tcs.buyback@jmfl.com
SEBI Registration Number: INM000010361
Corporate Identity Number: U65192MH1995PLC092522

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Tata Consultancy Services Limited		
Sd/-	Sd/-	Sd/-
Rajesh Gopinathan CEO and Managing Director (DIN: 06365813)	N Ganapathy Subramaniamn COO and Executive Director (DIN: 07006215)	Rajendra Moholkar Company Secretary (Membership Number: A8644)

Date: June 06, 2017

Place: Mumbai