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Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
As of June 30, 2016 and March 31, 2016

	As of June 30, 2016	As of March 31, 2016
	(In ₹ crores)	
ASSETS:		
Current assets:		
Cash and cash equivalents	2,842	6,295
Bank deposits	14	53
Trade receivables	24,741	24,073
Investments	24,246	22,479
Unbilled revenue	4,385	3,992
Other current financial assets	7,623	4,099
Current income tax assets	48	32
Other current assets	1,957	2,190
Total current assets	65,856	63,213
Non-current assets:		
Bank deposits	426	415
Investments	325	343
Other non-current financial assets	1,141	3,382
Non-current income tax assets	4,660	4,464
Deferred income tax assets (net)	2,859	2,882
Property, plant and equipment	11,862	11,790
Intangible assets	110	134
Goodwill	3,821	3,812
Other non-current assets	729	777
Total non-current assets	25,933	27,999
TOTAL ASSETS	91,789	91,212
LIABILITIES AND EQUITY:		
Liabilities:		
Current liabilities:		
Trade and other payables	6,711	7,541
Borrowings	49	162
Other current financial liabilities	1,353	2,315
Unearned and deferred revenue	1,436	1,359
Employee benefit obligations	1,743	1,635
Other provisions	127	115
Current income tax liabilities	1,398	805
Other current liabilities	3,196	1,637
Total current liabilities	16,013	15,569
Non-current liabilities:		
Borrowings	63	83
Other non-current financial liabilities	475	493
Employee benefit obligations	246	237
Other provisions	42	40
Deferred income tax liabilities (net)	898	805
Other non-current liabilities	424	442
Total non-current liabilities	2,148	2,100
TOTAL LIABILITIES	18,161	17,669
Equity:		
Share capital	197	197
Share premium	5,082	5,082
Retained earnings	66,385	66,496
Accumulated other comprehensive income	1,619	1,414
Equity attributable to shareholders of TCS Limited	73,283	73,189
Non-controlling interests	345	354
TOTAL EQUITY	73,628	73,543
TOTAL LIABILITIES AND EQUITY	91,789	91,212

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the three month periods ended June 30, 2016 and 2015

	Three month period ended June 30, 2016	Three month period ended June 30, 2015
	(In ₹ crores, except shares and per share data)	
Revenue from information technology services	29,305	25,668
Cost of information technology services	16,802	14,468
Gross profit	12,503	11,200
Operating expenses:		
Selling, general and administrative expenses	5,156	4,452
Operating profit	7,347	6,748
Other income:		
Finance and other income	586	456
Finance costs	(12)	(7)
Other gains, (net)	389	323
Other income (net)	963	772
Profit before taxes	8,310	7,520
Income tax expense	1,992	1,747
Profit for the period	6,318	5,773
Other comprehensive income / (losses), net of taxes:		
Items that will be reclassified subsequently to profit or loss:		
Exchange differences on translation of financial statements from functional currency to presentation currency	80	235
Net change in intrinsic value of derivatives designated as cash flow hedges	24	(113)
Net change in time value of derivatives designated as cash flow hedges	42	(52)
Net gains on financial assets other than equity shares carried at fair value through OCI	94	-
Items that will not be reclassified subsequently to profit or loss:		
Net losses on equity shares carried at fair value through OCI	(21)	-
Remeasurement of defined employee benefit plans	(28)	(9)
Total other comprehensive income, net of taxes	191	61
Total comprehensive income for the period, net of taxes	6,509	5,834
Profit for the period attributable to:		
Shareholders of TCS Limited	6,317	5,709
Non-controlling interests	1	64
	6,318	5,773
Total comprehensive income attributable to:		
Shareholders of TCS Limited	6,494	5,733
Non-controlling interests	15	101
	6,509	5,834
Weighted average number of shares used in computing basic and diluted earnings per share	197,04,27,941	195,87,27,979
Basic and diluted earnings per share	₹32.06	₹29.15

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Changes in Equity
For the three month periods ended June 30, 2015 and 2016

(In ₹ crores, except share data)

	Number of shares	Share capital	Share premium	Retained earnings	Foreign currency translation reserve	Cash flow hedging reserve		Investment revaluation reserve	Equity attributable to shareholders of TCS Limited	Non- controlling interests	Total equity
						Intrinsic value	Time value				
Balance as of April 1, 2015	195,87,27,979	196	1,920	54,278	950	131	(1)	2	57,476	914	58,390
Profit for the period				5,709	-	-	-	-	5,709	64	5,773
Other comprehensive income				(9)	198	(113)	(52)	-	24	37	61
Total comprehensive income		-	-	5,700	198	(113)	(52)	-	5,733	101	5,834
Dividend (including tax on dividend of ₹940 crores)		-	-	(5,641)	-	-	-	-	(5,641)	(42)	(5,683)
Balance as of June 30, 2015	195,87,27,979	196	1,920	54,337	1,148	18	(53)	2	57,568	973	58,541
Balance as of April 1, 2016	197,04,27,941	197	5,082	66,496	1,312	68	(19)	53	73,189	354	73,543
Profit for the period				6,317	-	-	-	-	6,317	1	6,318
Other comprehensive income				(28)	66	24	42	73	177	14	191
Total comprehensive income		-	-	6,289	66	24	42	73	6,494	15	6,509
Dividend (including tax on dividend of ₹1,082 crores)		-	-	(6,400)	-	-	-	-	(6,400)	(24)	(6,424)
Balance as of June 30, 2016	197,04,27,941	197	5,082	66,385	1,378	92	23	126	73,283	345	73,628

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows
For the three month periods ended June 30, 2016 and 2015

	Three month period ended June 30, 2016	Three month period ended June 30, 2015
	(In ₹ crores)	
Cash flows from operating activities:		
Profit for the period	6,318	5,773
Adjustments to reconcile profit or loss to net cash provided by operating activities:		
Depreciation and amortisation	491	453
Gain on disposal of property, plant and equipment	(3)	(2)
Income tax expense	1,992	1,747
Gain on disposal of investments	(77)	(60)
Non-cash interest on put-call option liability	4	3
Bad debts, provision for trade receivables and advances, net	49	39
Unrealised loss / (gain)	7	(63)
Operating profit before working capital changes	8,781	7,890
Net change in:		
Trade receivables	(568)	(1,008)
Unbilled revenue	(388)	(118)
Other financial assets	(306)	40
Other assets	191	(161)
Trade and other payables	(926)	(3,167)
Unearned and deferred revenue	71	29
Other financial liabilities	(77)	103
Other liabilities	634	733
Cash generated from operations	7,412	4,341
Taxes paid	(1,542)	(1,150)
Net cash provided by operating activities	5,870	3,191

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows
For the three month periods ended June 30, 2016 and 2015

	Three month period ended June 30, 2016	Three month period ended June 30, 2015
	(In ₹ crores)	
Cash flows from investing activities:		
Bank deposits placed	(1)	(20)
Inter-corporate deposits placed	(567)	(129)
Purchase of investments*	(22,353)	(15,389)
Purchase of property, plant and equipment	(620)	(516)
Proceeds from bank deposits	29	1,361
Proceeds from inter-corporate deposits	511	877
Proceeds from disposal of investments*	18,740	10,988
Proceeds from disposal of property, plant and equipment	12	2
Proceeds from restricted cash	400	145
Net cash used in investing activities	(3,849)	(2,681)
Cash flows from financing activities:		
Short-term borrowings (net)	(107)	58
Dividend paid to non-controlling interests	(24)	(42)
Dividend paid including dividend tax	(5,320)	-
Repayment of finance lease obligations	(26)	(24)
Net cash used in financing activities	(5,477)	(8)
Net change in cash and cash equivalents	(3,456)	502
Effect of foreign exchange on cash and cash equivalents	3	81
Cash and cash equivalents, beginning of the period	6,295	1,862
Cash and cash equivalents, end of the period	2,842	2,445
Supplementary cash flow information:		
Interest paid	8	4
Interest received	238	289
Dividend received	-	4

* Purchase of investments include NIL and ₹99 crores as on June 30, 2016 and 2015, respectively, and Proceeds from disposal of investments include ₹4 crores and ₹4 crores as on June 30, 2016 and 2015, respectively, held by TCS Foundation, formed for conducting corporate social responsibility activities of the Group.