

## INDEX TO EXTRACT FROM UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Financial Position**  
**As of December 31, 2016 and March 31, 2016**

	As of December 31, 2016	As of March 31, 2016
	(In ₹ crores)	
<b>ASSETS:</b>		
<b>Current assets:</b>		
Cash and cash equivalents	3,746	6,295
Bank deposits	430	53
Trade receivables	24,212	24,073
Investments	34,655	22,479
Unbilled revenue	4,537	3,992
Other current financial assets	5,904	4,099
Current income tax assets	32	32
Other current assets	2,357	2,190
<b>Total current assets</b>	<b>75,873</b>	<b>63,213</b>
<b>Non-current assets:</b>		
Bank deposits	6	415
Investments	266	343
Other non-current financial assets	1,009	3,382
Non-current income tax assets	4,709	4,464
Deferred income tax assets (net)	2,651	2,882
Property, plant and equipment	11,697	11,790
Intangible assets	68	134
Goodwill	3,760	3,812
Other non-current assets	560	777
<b>Total non-current assets</b>	<b>24,726</b>	<b>27,999</b>
<b>TOTAL ASSETS</b>	<b>100,599</b>	<b>91,212</b>
<b>LIABILITIES AND EQUITY:</b>		
<b>Liabilities:</b>		
<b>Current liabilities:</b>		
Trade and other payables	6,077	7,541
Borrowings	196	162
Other current financial liabilities	1,539	2,315
Unearned and deferred revenue	1,333	1,359
Employee benefit obligations	1,862	1,635
Other provisions	146	115
Current income tax liabilities	1,282	805
Other current liabilities	1,825	1,637
<b>Total current liabilities</b>	<b>14,260</b>	<b>15,569</b>
<b>Non-current liabilities:</b>		
Borrowings	59	83
Other non-current financial liabilities	440	493
Employee benefit obligations	274	237
Other provisions	9	40
Deferred income tax liabilities (net)	916	805
Other non-current liabilities	441	442
<b>Total non-current liabilities</b>	<b>2,139</b>	<b>2,100</b>
<b>TOTAL LIABILITIES</b>	<b>16,399</b>	<b>17,669</b>
<b>Equity:</b>		
Share capital	197	197
Share premium	5,082	5,082
Retained earnings	76,599	66,496
Accumulated other comprehensive income	1,969	1,414
<b>Equity attributable to shareholders of the Company</b>	<b>83,847</b>	<b>73,189</b>
Non-controlling interests	353	354
<b>TOTAL EQUITY</b>	<b>84,200</b>	<b>73,543</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>100,599</b>	<b>91,212</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**  
**For the three and nine month periods ended December 31, 2016 and 2015**

	Three month period ended December 31, 2016	Three month period ended December 31, 2015	Nine month period ended December 31, 2016	Nine month period ended December 31, 2015
(In ₹ crores, except shares and per share data)				
<b>Revenue from information technology services</b>	<b>29,735</b>	<b>27,364</b>	<b>88,324</b>	<b>80,197</b>
<b>Cost of information technology services</b>	<b>16,878</b>	<b>15,220</b>	<b>50,214</b>	<b>44,838</b>
<b>Gross profit</b>	<b>12,857</b>	<b>12,144</b>	<b>38,110</b>	<b>35,359</b>
<b>Operating expenses:</b>				
Selling, general and administrative expenses	5,124	4,868	15,413	13,982
<b>Operating profit</b>	<b>7,733</b>	<b>7,276</b>	<b>22,697</b>	<b>21,377</b>
<b>Other income:</b>				
Finance and other income	632	429	1,765	1,304
Finance costs	(7)	(8)	(24)	(23)
Other gains, (net)	560	278	1,459	865
<b>Other income (net)</b>	<b>1,185</b>	<b>699</b>	<b>3,200</b>	<b>2,146</b>
<b>Profit before taxes</b>	<b>8,918</b>	<b>7,975</b>	<b>25,897</b>	<b>23,523</b>
Income tax expense	2,104	1,850	6,162	5,532
<b>Profit for the period</b>	<b>6,814</b>	<b>6,125</b>	<b>19,735</b>	<b>17,991</b>
<b>Other comprehensive income / (losses), net of taxes:</b>				
<b>Items that will be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of financial statements from functional currency to presentation currency	(159)	(24)	(212)	251
Net change in intrinsic value of derivatives designated as cash flow hedges	100	46	78	(44)
Net change in time value of derivatives designated as cash flow hedges	(35)	18	(18)	(13)
Net gains on financial assets other than equity shares carried at fair value through OCI	166	-	702	-
<b>Items that will not be reclassified subsequently to profit or loss:</b>				
Net gains / (losses) on equity shares carried at fair value through OCI	1	-	(20)	1
Remeasurement of defined employee benefit plans	(45)	(28)	(107)	(65)
<b>Total other comprehensive income, net of taxes</b>	<b>28</b>	<b>12</b>	<b>423</b>	<b>130</b>
<b>Total comprehensive income for the period, net of taxes</b>	<b>6,842</b>	<b>6,137</b>	<b>20,158</b>	<b>18,121</b>
<b>Profit for the period attributable to:</b>				
Shareholders of the Company	6,778	6,110	19,681	17,874
Non-controlling interests	36	15	54	117
	<b>6,814</b>	<b>6,125</b>	<b>19,735</b>	<b>17,991</b>
<b>Total comprehensive income attributable to:</b>				
Shareholders of the Company	6,838	6,123	20,107	17,972
Non-controlling interests	4	14	51	149
	<b>6,842</b>	<b>6,137</b>	<b>20,158</b>	<b>18,121</b>
Weighted average number of shares used in computing basic and diluted earnings per share	197,04,27,941	197,04,27,941	197,04,27,941	196,45,77,960
Basic and diluted earnings per share	₹34.40	₹31.01	₹99.89	₹90.98

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Changes in Equity**  
**For the nine month periods ended December 31, 2015 and 2016**

(In ₹ crores, except share data)

	Number of shares	Share capital	Share premium	Retained earnings	Special Economic Zone re-investment reserve	Foreign currency translation reserve	Cash flow hedging reserve		Investment revaluation reserve	Equity attributable to shareholders of the Company	Non- controlling interests	Total equity
							Intrinsic value	Time value				
<b>Balance as of April 1, 2015</b>	<b>195,87,27,979</b>	<b>196</b>	<b>1,920</b>	<b>54,278</b>	-	<b>950</b>	<b>131</b>	<b>(1)</b>	<b>2</b>	<b>57,476</b>	<b>914</b>	<b>58,390</b>
Profit for the period				17,874	-	-	-	-	-	17,874	117	17,991
Other comprehensive income				(65)	-	219	(44)	(13)	1	98	32	130
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,809</b>	<b>-</b>	<b>219</b>	<b>(44)</b>	<b>(13)</b>	<b>1</b>	<b>17,972</b>	<b>149</b>	<b>18,121</b>
Dividend (including tax on dividend of ₹1,359 crores)		-	-	(8,220)	-	-	-	-	-	(8,220)	(79)	(8,299)
Purchase of non-controlling interests	1,16,99,962	1	3,162	(2,462)	-	-	-	-	-	701	(701)	-
Realised gain on equity shares carried at fair value through OCI		-	-	4	-	-	-	-	(4)	-	-	-
<b>Balance as of December 31, 2015</b>	<b>197,04,27,941</b>	<b>197</b>	<b>5,082</b>	<b>61,409</b>	<b>-</b>	<b>1,169</b>	<b>87</b>	<b>(14)</b>	<b>(1)</b>	<b>67,929</b>	<b>283</b>	<b>68,212</b>
<b>Balance as of April 1, 2016</b>	<b>197,04,27,941</b>	<b>197</b>	<b>5,082</b>	<b>66,496</b>	<b>-</b>	<b>1,312</b>	<b>68</b>	<b>(19)</b>	<b>53</b>	<b>73,189</b>	<b>354</b>	<b>73,543</b>
Profit for the period				19,681	-	-	-	-	-	19,681	54	19,735
Other comprehensive income				(109)	-	(207)	78	(18)	682	426	(3)	423
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,572</b>	<b>-</b>	<b>(207)</b>	<b>78</b>	<b>(18)</b>	<b>682</b>	<b>20,107</b>	<b>51</b>	<b>20,158</b>
Dividend (including tax on dividend of ₹1,542 crores)		-	-	(9,421)	-	-	-	-	-	(9,421)	(26)	(9,447)
Purchase of non-controlling interests		-	-	(28)	-	-	-	-	-	(28)	(26)	(54)
Realised loss on equity shares carried at fair value through OCI		-	-	(20)	-	-	-	-	20	-	-	-
Transfer to Special Economic Zone re-investment reserve		-	-	(279)	279	-	-	-	-	-	-	-
Transfer from Special Economic Zone re-investment reserve on utilisation		-	-	279	(279)	-	-	-	-	-	-	-
<b>Balance as of December 31, 2016</b>	<b>197,04,27,941</b>	<b>197</b>	<b>5,082</b>	<b>76,599</b>	<b>-</b>	<b>1,105</b>	<b>146</b>	<b>(37)</b>	<b>755</b>	<b>83,847</b>	<b>353</b>	<b>84,200</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the nine month periods ended December 31, 2016 and 2015**

	Nine month period ended December 31, 2016	Nine month period ended December 31, 2015
	(In ₹ crores)	
<b>Cash flows from operating activities:</b>		
Profit for the period	19,735	17,991
<b>Adjustments to reconcile profit or loss to net cash provided by operating activities:</b>		
Depreciation and amortisation	1,481	1,393
Gain on disposal of property, plant and equipment	(3)	(2)
Income tax expense	6,162	5,532
Gain on disposal of investments	(345)	(236)
Non-cash interest on put-call option liability	9	10
Bad debts, provision for trade receivables and advances, net	95	99
Unrealised loss / (gain)	18	(50)
<b>Operating profit before working capital changes</b>	<b>27,152</b>	<b>24,737</b>
<b>Net change in:</b>		
Trade receivables	(1,061)	(1,990)
Unbilled revenue	(380)	(158)
Other financial assets	244	(1,617)
Other assets	72	481
Trade and other payables	(873)	(2,426)
Unearned and deferred revenue	(56)	192
Other financial liabilities	162	280
Other liabilities	251	636
<b>Cash generated from operations</b>	<b>25,511</b>	<b>20,135</b>
Taxes paid	(5,974)	(5,626)
<b>Net cash provided by operating activities</b>	<b>19,537</b>	<b>14,509</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the nine month periods ended December 31, 2016 and 2015**

	Nine month period ended December 31, 2016	Nine month period ended December 31, 2015
	(In ₹ crores)	
<b>Cash flows from investing activities:</b>		
Bank deposits placed	(2)	(66)
Inter-corporate deposits placed	(2,299)	(150)
Purchase of investments carried at fair value through profit or loss*	(78,883)	(57,569)
Purchase of investments carried at fair value through OCI	(805)	-
Purchase of investments carried at amortised cost	-	(17)
Purchase of property, plant and equipment	(1,466)	(1,462)
Purchase of intangible assets	(1)	(1)
Restricted cash placed with banks	-	(61)
Proceeds from bank deposits	34	1,506
Proceeds from inter-corporate deposits	2,272	944
Proceeds from disposal / redemption of investments carried at fair value through profit or loss*	67,260	51,043
Proceeds from disposal / redemption of investments carried at fair value through OCI	344	4
Proceeds from disposal / redemption of investments carried at amorised cost	593	-
Proceeds from disposal of property, plant and equipment	25	5
Proceeds from restricted cash	400	195
<b>Net cash used in investing activities</b>	<b>(12,528)</b>	<b>(5,629)</b>
<b>Cash flows from financing activities:</b>		
Short-term borrowings (net)	53	(149)
Dividend paid to non-controlling interests	(26)	(79)
Dividend paid including dividend tax	(9,421)	(8,220)
Purchase of non-controlling interests	(54)	-
Repayment of finance lease obligations	(43)	(48)
Issue of shares to non-controlling interests	-	2
<b>Net cash used in financing activities</b>	<b>(9,491)</b>	<b>(8,494)</b>
Net change in cash and cash equivalents	(2,482)	386
Effect of foreign exchange on cash and cash equivalents	(67)	103
Cash and cash equivalents, beginning of the period	6,295	1,862
<b>Cash and cash equivalents, end of the period</b>	<b>3,746</b>	<b>2,351</b>
<b>Supplementary cash flow information:</b>		
Interest paid	15	14
Interest received	1,262	314
Dividend received	1	10
<b>Supplementary disclosures of non-cash investing activities:</b>		
Shares to be issued on merger of subsidiary	-	3,163

\* Purchase of investments carried at fair value through profit or loss include ₹411 crores and ₹149 crores as on December 31, 2016 and 2015, respectively, and Proceeds from disposal / redemption of investments carried at fair value through profit or loss include ₹262 crores and ₹59 crores as on December 31, 2016 and 2015, respectively, held by TCS Foundation, formed for conducting corporate social responsibility activities of the Group.