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Tata Consultancy Services Limited
Consolidated Statements of Financial Position
As at March 31, 2017 and 2016

	As at March 31, 2017	As at March 31, 2016
	(In ₹ crores)	
ASSETS:		
Current assets:		
Cash and cash equivalents	3,597	6,295
Bank deposits	430	53
Trade receivables	22,684	24,073
Investments	41,636	22,479
Unbilled revenue	5,351	3,992
Other current financial assets	4,505	4,099
Current income tax assets	26	32
Other current assets	2,297	2,191
Total current assets	80,526	63,214
Non-current assets:		
Bank deposits	-	415
Investments	344	343
Other non-current financial assets	834	3,382
Non-current income tax assets	4,789	4,464
Deferred income tax assets (net)	2,805	2,882
Property, plant and equipment	11,741	11,790
Intangible assets	47	134
Goodwill	3,721	3,812
Other non-current assets	546	777
Total non-current assets	24,827	27,999
TOTAL ASSETS	105,353	91,213
LIABILITIES AND EQUITY:		
Liabilities:		
Current liabilities:		
Trade and other payables	6,279	7,541
Borrowings	218	162
Other current financial liabilities	1,532	2,315
Unearned and deferred revenue	1,398	1,359
Employee benefit obligations	1,862	1,635
Other provisions	66	115
Current income tax liabilities	1,412	805
Other current liabilities	1,745	1,637
Total current liabilities	14,512	15,569
Non-current liabilities:		
Borrowings	71	83
Other non-current financial liabilities	454	493
Employee benefit obligations	245	237
Other provisions	39	40
Deferred income tax liabilities (net)	919	805
Other non-current liabilities	432	442
Total non-current liabilities	2,160	2,100
TOTAL LIABILITIES	16,672	17,669
Equity:		
Share capital	197	197
Share premium	5,082	5,082
Retained earnings	81,487	66,496
Accumulated other comprehensive income	1,549	1,414
Equity attributable to shareholders of the Company	88,315	73,189
Non-controlling interests	366	355
TOTAL EQUITY	88,681	73,544
TOTAL LIABILITIES AND EQUITY	105,353	91,213

Tata Consultancy Services Limited
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the years ended March 31, 2017, 2016 and 2015

	Year ended March 31, 2017	Year ended March 31, 2016	Year ended March 31, 2015
	(In ₹ crores, except shares and per share data)		
Revenue from information technology services	117,966	108,646	94,648
Cost of information technology services	66,887	60,900	54,499
Gross profit	51,079	47,746	40,149
Operating expenses:			
Selling, general and administrative expenses	20,755	18,956	17,353
Operating profit	30,324	28,790	22,796
Other income:			
Finance and other income	2,282	1,781	1,638
Finance costs	(32)	(33)	(113)
Other gains, (net)	1,939	1,303	1,615
Other income (net)	4,189	3,051	3,140
Profit before taxes	34,513	31,841	25,936
Income tax expense	8,156	7,503	6,083
Profit for the year	26,357	24,338	19,853
Other comprehensive (losses) / income, net of taxes:			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations and translation to presentation currency	(490)	406	(538)
Net change in intrinsic value of derivatives designated as cash flow hedges	37	(63)	107
Net change in time value of derivatives designated as cash flow hedges	2	(18)	(2)
Net gain on financial assets other than equity shares carried at fair value through OCI	484	53	-
Items that will not be reclassified subsequently to profit or loss:			
Net (loss) / gain on equity shares carried at fair value through OCI	(20)	3	3
Remeasurement of defined employee benefit plans	(206)	(109)	(159)
Total other comprehensive (losses) / income, net of taxes	(193)	272	(589)
Total comprehensive income for the year, net of taxes	26,164	24,610	19,264
Profit for the year attributable to:			
Shareholders of the Company	26,289	24,215	19,648
Non-controlling interests	68	123	205
	26,357	24,338	19,853
Total comprehensive income attributable to:			
Shareholders of the Company	26,101	24,445	19,096
Non-controlling interests	63	165	168
	26,164	24,610	19,264
Weighted average number of shares used in computing basic and diluted earnings per share	197,04,27,941	196,60,40,455	195,87,27,979
Basic and diluted earnings per share	₹133.41	₹123.17	₹100.31

Tata Consultancy Services Limited
Consolidated Statements of Changes in Equity
For the years ended March 31, 2015, 2016 and 2017

(In ₹ crores, except share data)												
	Number of shares	Share capital	Share premium	Retained earnings	Special Economic Zone re-investment reserve	Foreign currency translation reserve	Cash flow hedging reserve		Investment revaluation reserve	Equity attributable to shareholders of the Company	Non- controlling interests	Total equity
							Intrinsic value	Time value				
Balance as at April 1, 2014	195,87,27,979	196	1,920	51,743	-	1,451	24	1	(1)	55,334	692	56,026
Profit for the year				19,648	-	-	-	-	-	19,648	205	19,853
Other comprehensive income				(158)	-	(502)	107	(2)	3	(552)	(37)	(589)
Total comprehensive income	-	-	-	19,490	-	(502)	107	(2)	3	19,096	168	19,264
Dividend (including tax on dividend of ₹2,302 crores)		-	-	(16,987)	-	-	-	-	-	(16,987)	(42)	(17,029)
Excess of fair value over carrying cost of subsidiary transferred to non-controlling interests		-	-	52	-	-	-	-	-	52	356	408
Net assets received from entity under common control		-	-	20	-	-	-	-	-	20	-	20
Purchase of non-controlling interests		-	-	(40)	-	-	-	-	-	(40)	(37)	(77)
Obligation to acquire non-controlling interests		-	-	-	-	-	-	-	-	-	(222)	(222)
Balance as at March 31, 2015	195,87,27,979	196	1,920	54,278	-	949	131	(1)	2	57,475	915	58,390
Balance as at April 1, 2015	195,87,27,979	196	1,920	54,278	-	949	131	(1)	2	57,475	915	58,390
Profit for the year				24,215	-	-	-	-	-	24,215	123	24,338
Other comprehensive income				(108)	-	363	(63)	(18)	56	230	42	272
Total comprehensive income	-	-	-	24,107	-	363	(63)	(18)	56	24,445	165	24,610
Dividend (including tax on dividend of ₹1,488 crores)		-	-	(9,432)	-	-	-	-	-	(9,432)	(83)	(9,515)
Purchase of non-controlling interests	1,16,99,962	1	3,162	(2,462)	-	-	-	-	-	701	(701)	-
Realised gain on equity shares carried at fair value through OCI		-	-	5	-	-	-	-	(5)	-	-	-
Remeasurement of obligation to acquire non-controlling interests		-	-	-	-	-	-	-	-	-	59	59
Balance as at March 31, 2016	197,04,27,941	197	5,082	66,496	-	1,312	68	(19)	53	73,189	355	73,544
Balance as at April 1, 2016	197,04,27,941	197	5,082	66,496	-	1,312	68	(19)	53	73,189	355	73,544
Profit for the year				26,289	-	-	-	-	-	26,289	68	26,357
Other comprehensive income				(206)	-	(485)	37	2	464	(188)	(5)	(193)
Total comprehensive income	-	-	-	26,083	-	(485)	37	2	464	26,101	63	26,164
Dividend (including tax on dividend of ₹1,788 crores)		-	-	(10,947)	-	-	-	-	-	(10,947)	(26)	(10,973)
Purchase of non-controlling interests		-	-	(28)	-	-	-	-	-	(28)	(26)	(54)
Realised loss on equity shares carried at fair value through OCI		-	-	(20)	-	-	-	-	20	-	-	-
Transfer to Special Economic Zone re-investment reserve		-	-	(376)	376	-	-	-	-	-	-	-
Transfer from Special Economic Zone re-investment reserve		-	-	279	(279)	-	-	-	-	-	-	-
Balance as at March 31, 2017	197,04,27,941	197	5,082	81,487	97	827	105	(17)	537	88,315	366	88,681

Tata Consultancy Services Limited
Consolidated Statements of Cash Flows
For the years ended March 31, 2017, 2016 and 2015

	Year ended March 31, 2017	Year ended March 31, 2016	Year ended March 31, 2015
	(In ₹ crores)		
Cash flows from operating activities:			
Profit for the year	26,357	24,338	19,853
Adjustments to reconcile profit or loss to net cash provided by operating activities:			
Depreciation and amortisation	1,987	1,888	1,870
Net gain on disposal of property, plant and equipment	(3)	(5)	(3)
Income tax expense	8,156	7,503	6,083
Net gain on investments	(642)	(465)	(238)
Interest accrued on investments	-	-	(9)
Provision for diminution in value of investments	-	-	1
Non-cash interest on put-call option liability	12	13	9
Bad debts, allowance for doubtful trade receivables and advances (net)	125	135	178
Unrealised foreign exchange loss / (gain)	52	(40)	27
Operating profit before working capital changes	36,044	33,367	27,771
Net change in:			
Trade receivables	680	(2,936)	(2,911)
Unbilled revenue	(1,539)	(51)	(13)
Other financial assets	105	(727)	178
Other assets	(142)	(12)	(774)
Trade and other payables	(841)	(2,039)	3,628
Unearned and deferred revenue	80	262	143
Other financial liabilities	107	146	76
Other liabilities	444	484	630
Cash generated from operations	34,938	28,494	28,728
Taxes paid	(7,946)	(7,578)	(7,524)
Net cash provided by operating activities	26,992	20,916	21,204

Tata Consultancy Services Limited
Consolidated Statements of Cash Flows
For the years ended March 31, 2017, 2016 and 2015

	Year ended March 31, 2017	Year ended March 31, 2016	Year ended March 31, 2015
	(In ₹ crores)		
Cash flows from investing activities:			
Bank deposits placed	(2)	(64)	(15,540)
Inter-corporate deposits placed	(2,299)	(2,614)	(1,813)
Purchase of investments*	(121,423)	(116,847)	(67,364)
Payment for purchase of property, plant and equipment	(1,989)	(1,987)	(2,886)
Purchase of intangible assets	(1)	(3)	(2)
Purchase of subsidiaries and business, net of cash of NIL, NIL and ₹25.23 crores respectively (including additional consideration and purchase price adjustment)	-	-	(264)
Restricted cash placed with banks	-	(462)	(195)
Proceeds from bank deposits	40	16,363	13,117
Proceeds from inter-corporate deposits	3,918	1,154	1,990
Proceeds from disposal / redemption of investments*	102,798	97,154	69,372
Proceeds from disposal of property, plant and equipment	36	22	8
Proceeds from disposal of intangible assets	1	-	-
Proceeds from restricted cash	400	307	-
Net cash used in investing activities	(18,521)	(6,977)	(3,577)
Cash flows from financing activities:			
Short-term borrowings (net)	87	(73)	43
Issue of shares to non-controlling interests	-	2	-
Dividend paid to non-controlling interests	(26)	(83)	(42)
Dividend paid including dividend tax	(10,947)	(9,432)	(16,987)
Purchase of non-controlling interests	(54)	-	(74)
Repayment of finance lease obligations	(66)	(60)	(68)
Net cash used in financing activities	(11,006)	(9,646)	(17,128)
Net change in cash and cash equivalents	(2,535)	4,293	499
Effect of foreign exchange on cash and cash equivalents	(163)	140	(106)
Cash and cash equivalents, beginning of the year	6,295	1,862	1,469
Cash and cash equivalents, end of the year	3,597	6,295	1,862
Supplementary cash flow information:			
Interest paid	20	20	139
Interest received	1,788	1,816	2,007
Dividend received	1	11	9
Supplementary disclosures of non-cash investing activities:			
Investment in shares at cost received in settlement of trade receivables	-	-	59
Issue of shares on acquisition of subsidiary	-	-	69
Shares to be issued on merger of subsidiary	-	3,163	-

*Purchase of investments include ₹890 crores, ₹473 crores and NIL for the years ended March 31, 2017, 2016 and 2015, respectively, and Proceeds from disposal / redemption of investments include ₹726 crores, ₹197 crores and NIL crores for the years ended March 31, 2017, 2016 and 2015, respectively, held by TCS Foundation, formed for conducting corporate social responsibility activities of the Group.