

**TATA CONSULTANCY SERVICES LIMITED**

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

**PART I : Statement of Audited Consolidated Financial Results for the Quarter ended June 30, 2016**

(₹ in Crores)

		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2016	2016	2015	2016
			Unaudited*		
<b>1</b>	<b>INCOME FROM OPERATIONS (NET)</b>	<b>29,305</b>	<b>28,449</b>	<b>25,668</b>	<b>108,646</b>
<b>2</b>	<b>EXPENSES</b>				
	a) Employee benefits expense	15,374	14,423	13,291	55,348
	b) Fees to external consultants	2,295	2,301	1,844	8,412
	c) Depreciation and amortisation expense	490	495	453	1,888
	d) Other operating expenses	3,799	3,818	3,332	14,209
	<b>Total expenses</b>	<b>21,958</b>	<b>21,037</b>	<b>18,920</b>	<b>79,857</b>
<b>3</b>	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)</b>	<b>7,347</b>	<b>7,412</b>	<b>6,748</b>	<b>28,789</b>
<b>4</b>	<b>OTHER INCOME (NET)</b>	<b>975</b>	<b>915</b>	<b>779</b>	<b>3,084</b>
<b>5</b>	<b>PROFIT BEFORE FINANCE COSTS AND TAX (3+4)</b>	<b>8,322</b>	<b>8,327</b>	<b>7,527</b>	<b>31,873</b>
<b>6</b>	<b>FINANCE COSTS</b>	<b>12</b>	<b>10</b>	<b>7</b>	<b>33</b>
<b>7</b>	<b>PROFIT BEFORE TAX (5-6)</b>	<b>8,310</b>	<b>8,317</b>	<b>7,520</b>	<b>31,840</b>
<b>8</b>	<b>TAX EXPENSE</b>	<b>1,992</b>	<b>1,970</b>	<b>1,747</b>	<b>7,502</b>
<b>9</b>	<b>NET PROFIT FOR THE PERIOD (7-8)</b>	<b>6,318</b>	<b>6,347</b>	<b>5,773</b>	<b>24,338</b>
	<b>Attributable to:</b>				
	Shareholders of the Company	6,317	6,341	5,747	24,270
	Non Controlling interest	1	6	26	68
<b>10</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>195</b>	<b>145</b>	<b>53</b>	<b>269</b>
<b>11</b>	<b>TOTAL COMPREHENSIVE INCOME (9+10)</b>	<b>6,513</b>	<b>6,492</b>	<b>5,826</b>	<b>24,607</b>
	<b>Attributable to:</b>				
	Shareholders of the Company	6,497	6,475	5,763	24,498
	Non Controlling interest	16	17	63	109
<b>12</b>	<b>Paid up equity share capital (Face Value : ₹ 1 per share)</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>
<b>13</b>	<b>Total Reserves</b>				<b>71,230</b>
<b>14</b>	<b>Basic and diluted earnings per share (in ₹)</b>	<b>32.06</b>	<b>32.18</b>	<b>29.17</b>	<b>123.18</b>
<b>15</b>	<b>Dividend per share (par value ₹ 1 each)</b>				
	Interim dividend on equity shares ( in ₹)	6.50	-	5.50	16.50
	Final dividend on equity shares (in ₹)	-	27.00	-	27.00
	Total dividend on equity shares (in ₹)	6.50	27.00	5.50	43.50
	Total equity dividend percentage	650	2700	550	4350

\* Refer note 3

**TATA CONSULTANCY SERVICES LIMITED**  
**Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021**  
**PART II : Consolidated Segment Information**

	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2016	2016	2015	2016
		Unaudited*		
<b>REVENUE BY INDUSTRY PRACTICE</b>				
Banking, Financial Services and Insurance	11,835	11,644	10,410	44,163
Manufacturing	3,050	2,951	2,541	10,909
Retail and Consumer Business	5,243	5,066	4,459	19,204
Communication, Media and Technology	4,876	4,670	4,339	18,040
Others	4,301	4,118	3,919	16,330
<b>REVENUE FROM OPERATIONS</b>	<b>29,305</b>	<b>28,449</b>	<b>25,668</b>	<b>108,646</b>
<b>SEGMENT RESULTS</b>				
Banking, Financial Services and Insurance	3,169	3,170	3,116	12,851
Manufacturing	845	784	653	2,924
Retail and Consumer Business	1,397	1,436	1,230	5,330
Communication, Media and Technology	1,356	1,409	1,214	5,190
Others	1,047	1,086	966	4,294
<b>Total</b>	<b>7,814</b>	<b>7,885</b>	<b>7,179</b>	<b>30,589</b>
Unallocable expenses (net)	479	483	438	1,833
<b>Operating income</b>	<b>7,335</b>	<b>7,402</b>	<b>6,741</b>	<b>28,756</b>
Other income (net)	975	915	779	3,084
<b>PROFIT BEFORE TAX</b>	<b>8,310</b>	<b>8,317</b>	<b>7,520</b>	<b>31,840</b>
	As at	As at	As at	
	June 30,	March 31,	June 30,	
	2016	2016	2015	
<b>SEGMENT ASSETS</b>				
Banking, Financial Services and Insurance	11,707	11,525	10,557	
Manufacturing	2,967	2,825	2,525	
Retail and Consumer Business	5,105	4,917	4,380	
Communication, Media and Technology	5,149	5,076	4,683	
Others	5,993	6,233	6,706	
	<b>30,921</b>	<b>30,576</b>	<b>28,851</b>	
Unallocable Assets	58,756	58,520	48,661	
<b>TOTAL ASSETS</b>	<b>89,677</b>	<b>89,096</b>	<b>77,512</b>	
<b>SEGMENT LIABILITIES</b>				
Banking, Financial Services and Insurance	1,676	1,844	1,653	
Manufacturing	132	149	149	
Retail and Consumer Business	294	276	296	
Communication, Media and Technology	346	437	291	
Others	513	702	1,042	
	<b>2,961</b>	<b>3,408</b>	<b>3,431</b>	
Unallocable Liabilities	15,200	14,261	17,661	
<b>TOTAL LIABILITIES</b>	<b>18,161</b>	<b>17,669</b>	<b>21,092</b>	

The Company has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

\* Refer note 3

**TATA CONSULTANCY SERVICES LIMITED**  
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021  
Statement of Audited Standalone Financial Results for the Quarter ended June 30, 2016

(₹ in Crores)

		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2016	2016	2015	2016
			Unaudited*		
<b>1</b>	<b>INCOME FROM OPERATIONS (NET)</b>	<b>23,087</b>	<b>22,258</b>	<b>20,349</b>	<b>85,864</b>
<b>2</b>	<b>EXPENSES</b>				
	a) Employee benefits expense	11,891	11,189	10,104	42,420
	b) Fees to external consultants	1,719	1,637	1,310	5,978
	c) Depreciation and amortisation expense	386	384	348	1,459
	d) Other operating expenses	2,670	2,735	2,442	10,412
	<b>Total expenses</b>	<b>16,666</b>	<b>15,945</b>	<b>14,204</b>	<b>60,269</b>
<b>3</b>	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)</b>	<b>6,421</b>	<b>6,313</b>	<b>6,145</b>	<b>25,595</b>
<b>4</b>	<b>OTHER INCOME (NET)</b>	<b>979</b>	<b>939</b>	<b>991</b>	<b>3,757</b>
<b>5</b>	<b>PROFIT BEFORE FINANCE COSTS AND TAX (3+4)</b>	<b>7,400</b>	<b>7,252</b>	<b>7,136</b>	<b>29,352</b>
<b>6</b>	<b>FINANCE COSTS</b>	<b>6</b>	<b>5</b>	<b>1</b>	<b>13</b>
<b>7</b>	<b>PROFIT BEFORE TAX (5-6)</b>	<b>7,394</b>	<b>7,247</b>	<b>7,135</b>	<b>29,339</b>
<b>8</b>	<b>TAX EXPENSE</b>	<b>1,616</b>	<b>1,522</b>	<b>1,502</b>	<b>6,264</b>
<b>9</b>	<b>NET PROFIT FOR THE PERIOD (7-8)</b>	<b>5,778</b>	<b>5,725</b>	<b>5,633</b>	<b>23,075</b>
<b>10</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>106</b>	<b>(33)</b>	<b>(172)</b>	<b>(132)</b>
<b>11</b>	<b>TOTAL COMPREHENSIVE INCOME (9+10)</b>	<b>5,884</b>	<b>5,692</b>	<b>5,461</b>	<b>22,943</b>
<b>12</b>	<b>Paid up equity share capital</b> (Face Value : ₹ 1 per share)	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>
<b>13</b>	<b>Total Reserves</b>				<b>64,816</b>
<b>14</b>	<b>Basic and diluted earnings per share (in ₹)</b>	<b>29.32</b>	<b>29.06</b>	<b>28.59</b>	<b>117.11</b>

\* Refer note 3

**Select explanatory notes to the Statement of Audited Financial Results for the Quarter ended June 30, 2016.**

1. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 14, 2016.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The financial result for the quarter ended March 31, 2016 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
4. Other Income (consolidated) for the quarter ended June 30, 2016 includes foreign exchange gain (net) of ₹ 289 crores (Previous period: gain (net) of ₹ 197 crores).
5. Reconciliations between consolidated and unconsolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

	Consolidated			Unconsolidated		
	For the quarter ended June 30 2015	For the quarter ended March 31 2016	For the year ended March 31 2016	For the quarter ended June 30 2015	For the quarter ended March 31 2016	For the year ended March 31 2016
		(Refer note-3)			(Refer note-3)	
<b>Net Profit under Previous GAAP</b>	<b>5,741</b>	<b>6,423</b>	<b>24,375</b>	<b>5,575</b>	<b>5,653</b>	<b>22,883</b>
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	11	37	114	8	73	122
Effect of change in depreciation method recognised as change in estimate	17	12	57	26	22	97
Obligation to acquire non-controlling interest in a subsidiary	(3)	(5)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	27	(21)	(2)	26	(15)	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(27)	(102)	(202)	(11)	(8)	(28)
Others	7	3	11	9	-	4
<b>Net Profit for the period under Ind AS</b>	<b>5,773</b>	<b>6,347</b>	<b>24,338</b>	<b>5,633</b>	<b>5,725</b>	<b>23,075</b>
Other Comprehensive Income	53	145	269	(172)	(33)	(132)
<b>Total Comprehensive Income under Ind AS</b>	<b>5,826</b>	<b>6,492</b>	<b>24,607</b>	<b>5,461</b>	<b>5,692</b>	<b>22,943</b>

6. The Board of Directors at its meeting held on July 14, 2016, has declared an interim dividend of ₹ 6.50 per equity share
7. The results for the quarter ended June 30, 2016 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

